

FISCAL NOTE

SB 2838 - HB 2557

February 2, 2000

SUMMARY OF BILL: Provides for the appropriation of \$1.5 million in state funds to assist in the redevelopment of the area around LeMoyne Owen College in Memphis for the first year of the two-year project.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,500,000 One-Time

Assumes the appropriation of the additional \$1,000,000 requested for the second year of the project would require additional legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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